SECTION 18 FINANCIAL AID

The *Chronicle of Higher Education*, Almanac Issue 2007-2008 reports that the State of Iowa spends a total of \$53,446,000 on student aid for need-based students, \$368,000 on student aid for non-need-based students, and \$5,446,000 on non-grant student aid. All of the following information in this section is from the Iowa College Student Aid Commission.

Distribution of Student Aid for Students- By Source

As Table 74 indicates, community college students received 21.3% of all student federal aid funds granted to students in Iowa's postsecondary institutions. In total, community college students received 13.2% of all student aid to Iowa students during Fiscal Year 2006, including scholarships, grants, and loans.

Table 74

STUDENT AID BY SOURCE FISCAL YEAR 2004 TO FISCAL YEAR 2006

	Community College Student Aid						
	2004		2005		2006		
Source	\$	0/0	\$	%	\$	0/0	
Federal	\$185,365,548	20.8%	\$196,422,467	20.8%	\$197,405,935	21.3%	
State	18,401,960	9.8	21,283,841	10.5	28,733,010	11.6	
Institutional	7,562,179	1.7	8,145,813	1.6	9,754,042	1.8	
Other	3,887,245	6.5	4,804,639	5.3	4,472,009	4.8	
Total	215,216,932	13.5	230,656,760	13.2	240,364,996	13.2	

Source: Iowa College Student Aid Commission Note: \$ = Dollars, % = Percent of Source

Distribution of Student Aid, Scholarship and Grants for Students-By Source

Community college students received 12.6% of all scholarships and grants to students in Iowa's postsecondary institutions during Fiscal Year 2006. This is a decrease in total percent of 1.2% over Fiscal Year 2005.

Table 75

SCHOLARSHIPS AND GRANTS FOR STUDENTS BY SOURCE FISCAL YEAR 2004 TO FISCAL YEAR 2006

	Community College Student Aid						
	2004		2005		2006		
Source	\$	%	\$	0/0	\$	%	
Federal	\$71,195,935	43.4%	\$71,269,523	44.5%	\$67,318,518	44.0%	
State	5,837,434	9.8	5,944,242	9.6	6,218,932	9.4	
Institutional	6,446,404	2.0	7,483,066	2.0	9,047,047	2.2	
Other	3,887,245	9.1	4,786,887	10.0	4,261,130	8.7	
Total	87,367,018	14.7	89,483,718	13.8	86,845,627	12.6	

Source: Iowa College Student Aid Commission Note: \$ = Dollars, % = Percent of Source

Distribution of Student Aid, Loans for Students- By Source

Community college students received 15.4% of all loans to students in Iowa's postsecondary institutions during Fiscal Year 2006. This is an increase in total percent over Fiscal Year 2005 of 0.6%.

Table 76

LOANS FOR STUDENTS BY SOURCE FISCAL YEAR 2004 TO FISCAL YEAR 2006

	Community College Student Aid						
	2004		2005		2006		
Source	\$	%	\$	%	\$	%	
Federal	\$111,572,163	16.1%	\$122,679,793	16.4%	\$126,832,730	17.1%	
State	12,564,526	9.7	15,339,599	10.9	22,472,521	12.4	
Institutional	19,393	0.3	27,103	0.6	21,506	0.4	
Other	0	0.0	17,752	0.0	210,879	0.5	
Total	124,156,082	14.7	138,064,247	14.8	149,537,636	15.4	

Source: Iowa College Student Aid Commission Note: \$ = Dollars, % = Percent of Source